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For Immediate Release

Stakeholders in NYC's Affordable Housing Community to Gather as the Housing Partnership Celebrates Its 40th Anniversary on November 2nd

The Bluestone Organization, The Briarwood Organization and The Procida Companies Honored with the Founder Award for 40 Years Working with the Housing Partnership

New York, NY, October 16, 2023--Adolfo Carrion, Commissioner of the New York City Department of Housing Preservation and Development, will present The Bluestone Organization, The Briarwood Organization and The Procida Companies with the Founder Awards at the non-profit NYC Housing Partnership's Wine and Jazz Event on Thursday, November 2nd. These firms will be recognized for their work with the Housing Partnership during its entire 40-year history.

"As we celebrate our 40th anniversary, we are grateful to honor three firms and their tremendous civic contribution creating affordable housing opportunities and stable neighborhoods to New Yorker" said Jamie A. Smarr, Housing Partnership President and CEO. "Their collective developments represent over 14,000 affordable rental and homeownership units built in every corner of New York City."

"The Bluestone Organization, The Briarwood Organization and The Procida Companies have joined with the Housing Partnership since it began in 1983, and 40 years later they continue to partner on affordable housing projects that are underway today," said Mr. Smarr.

The Housing Partnership's Wine and Jazz Event will be attended by stakeholders in the City's affordable housing community, including developers, architects, attorneys, lenders, faith leaders and affordable housing advocates. It takes place Thursday, November 2nd from 6pm to 8:30pm at the Refinery Rooftop at 63 West 38th Street in Manhattan.

"Our November 2 event will raise funds for the Housing Partnership's affordable housing, homeownership, education and housing counseling programs, which have all been a cornerstone of our service to New York since 1983. We look forward to future decades of strengthening New York neighborhoods and families by helping to provide safe and affordable housing opportunities." said Mr. Smarr

The Housing Partnership is a 501(c)3 nonprofit organization that serves as an intermediary among public agencies, developers, financial institutions and residents to increase opportunities for quality affordable housing to low- and moderate-income households in New York City.

For four decades the nonprofit Housing Partnership has led relationships among private sector developers and financial institutions and City, State and Federal agencies that created and preserved more than 72,400 low and moderate-income housing units in the five boroughs, leveraging over \$7.6 billion in private financing and utilized more than \$540 million in subsidies for affordable housing. This stimulates economic activity that strengthens the social fabric of neighborhoods where people can now live in safe, comfortable, affordable homes.

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