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For Immediate Release

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**NYC HOUSING PARTNERSHIP PRESIDENT & CEO PRAISES MAYOR,
COMPTROLLER AND CPC FOR ESTABLISHING \$350MM
AFFORDABLE HOUSING FUND**

New York, NY, July 31, 2014--Dan Martin, President and CEO of the NYC Housing Partnership praised the establishment of a \$350 million affordable housing fund announced by City officials: "Mayor de Blasio, Comptroller Stringer, the Community Preservation Fund and the participating banks and public employee pension funds deserve praise for the \$350 million being made available for the development of affordable housing through this major public-private sector partnership. These funds are crucial to achieve substantive progress in reaching the City's affordable housing goals," said Mr. Martin.

"The City's ability to retain working class families, needed to sustain New York's economy, depends on the availability of affordable housing. This imaginative and important commitment by all of the parties involved demonstrates what can be accomplished through effective public-private cooperation," said Mr. Martin.

The NYC Housing Partnership is a not-for-profit organization that has facilitated the development of 40,000 units of affordable housing in the past 35 years. The Housing Partnership serves as New York City's primary intermediary for the development of affordable workforce housing among the City, State, and private sectors which stimulates economic growth and revitalizes neighborhoods throughout the five boroughs, leveraging almost \$5 billion in private sector financing in that time.

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