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For Immediate Release

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**THE HOUSING PARTNERSHIP NAMED AS AN ADMINISTERING AGENT
FOR NYC INCLUSIONARY HOUSING PROJECTS**

**The Housing Partnership Responsible for Ensuring That Developers and Projects
Meet Provisions for Incentives for New and Rehabilitated Affordable Housing**

December 2013, New York, NY—The Housing Partnership has expanded its services by taking on the role of Administering Agent for developers participating in New York City’s Inclusionary Housing (IH) Program.

Managed by the NYC Department of Housing Preservation and Development (HPD), the IH Program provides zoning incentives to developers constructing or substantially rehabilitating residential property, who agree to designate a number of those units as permanently affordable.

“Our additional role as an Administering Agent for the Inclusionary Housing Program is consistent with the Housing Partnership’s tradition of improving access to affordable housing in the New York metropolitan area,” said Dan Martin, the President and CEO of the Housing Partnership.

As Administering Agent, the Housing Partnership is responsible for ensuring that the developer and the project comply with the provisions of the IH Program required in the Regulatory Agreement between the developer and HPD, as it relates to the occupancy of the designated IH units.

“Through this unprecedented role, the Housing Partnership seeks to enhance the success of the IH Program by offering our affordable housing expertise, professional staff and long-term relationship with HPD to market and lease-up or sell IH units in accordance with HPD approved marketing guidelines. In that role, the Housing Partnership will advertise and promote IH units to a broad market base, targeting apartment seekers meeting the income requirements, then review applicants to determine their eligibility for an IH unit. In addition, the Housing Partnership will streamline and standardize the required annual reporting, lessening the compliance burdens borne by developers,” said Mr. Martin.

“The Housing Partnership has over 30 years experience reviewing applications for income-restricted housing, and with our extensive track record partnering with government agencies on myriad affordable housing programs, we offer this valuable expertise to developers as a third-party agent. We expect to see Inclusionary Housing in New York City to grow,” said Mr. Martin.

"We are delighted that the Housing Partnership is now providing Administering Agent services to developers participating in New York City's Inclusionary Housing program. We have worked closely with the Housing Partnership over the years and we know we can rely on their experience and expertise in helping us comply with the requirements of the IH program as our new units come available," said Robert Ezrapour, Vice President, Artimus Construction, Inc. "This is a valuable program that plays an important role in the development of affordable housing in the City."

The Housing Partnership also serves as New York City's primary intermediary for the development of new, affordable homeownership housing on both public and private sites, producing over 30,000 units in its 30 year history.